

THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE-REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
KYERWA DISTRICT COUNCIL

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	2024 (TZS)	2023 (TZS)
Surplus/ Deficit for the Period	6,249,997,327	3,739,877,625
Add/ (Less) Non-Cash Item		
Capital Grants from Other General Government Units-non monetary	(146,000,000)	(189,000,000)
Current Grants from Other General Government Units-non monetary	(2,728,445,507)	(1,389,107,863)
Depreciation of Property, Plant and Equipment	1,039,030,860	702,161,443
Expected Credit Loss Impairment	29,073,721	25,069,278
Use of Goods and Service	2,728,445,507	1,578,107,863
Add/ (Less) Change in Working Capital		
Deferred Income	(252,907,884)	702,216,900
Inventories	41,433,620	(614,617,254)
Other Receipt	(101,918,104)	784,583,456
Payables and Accruals	(408,997,715)	1,104,500,463
Prepayments	530,418,403	75,119,559
Receivables	(39,839,775)	157,476,789
Fund transferred to PMG	423,642,268	-
Net Cash Flow from Operating Activities	7,363,932,722	6,676,388,258
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Hon. Bahati Henerico Lekwisa
Council Chairperson
Date: 30/08/2024

SACF. James Marco John
District Executive Director
Date: 30/08/2024

CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024-DIRECT METHOD

Note	2024 (TZS)	2023 (TZS)
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Tax Revenue	0	0
Subvention from other Government entities	32 35,856,431,884	34,581,797,777
Social Contributions (Revenue)	20 469,675,719	412,016,919
Revenue Grants	16 170,734,384	1
Revenue from Exchange Transactions	17 3,411,509,885	3,400,584,566
Other Revenue	31 145,635,012	85,551,293
Levies	18 826,369,795	265,023,673
Increase in Deposit	61 0	784,583,456
Fees, Fines, Penalties and Forfeits	19 82,873,302	270,115,552
Total Receipts	40,963,229,982	39,799,673,237
Wages, Salaries and Employee Benefits	34 25,532,606,142	23,727,890,077
Use of Goods and Service	35 5,046,697,402	6,179,895,243
Social Benefits	43 2,269,987,799	2,140,912,079
Other Transfers	60 366,057,260	488,972,851
Other Expenses	52 23,742,129	79,364,464
Maintenance Expenses	36 258,288,424	506,250,266
Decrease in Deposit	61 101,918,104	0
Total Payments	33,599,297,260	33,123,284,979
NET CASH FLOW FROM OPERATING ACTIVITIES	7,363,932,722	6,676,388,258
CASH FLOW FROM INVESTING ACTIVITIES		
Investing Activities		
Payment for Work in Progress	106 (1,254,668,101)	(1,110,133,386)
Acquisition of Property, Plant and Equipment	77 (4,867,447,898)	(3,785,111,536)
Total Investing Activities	(6,122,115,999)	(4,895,244,922)
NET CASH FLOW FROM INVESTING ACTIVITIES	(6,122,115,999)	(4,895,244,922)
Net Increase	1,241,816,723	1,781,143,336
Cash Surrendered to Holding Account	0	0
Cash Surrendered to PMG	71 423,642,268	0
Cash and cash equivalent at beginning of period	2,663,782,139	882,638,803
Cash and cash equivalent at end of period	3,481,956,594	2,663,782,139

Hon. Bahati Henerico Lekwisa
Council Chairperson
Date: 30/08/2024

SACF. James Marco John
District Executive Director
Date: 30/08/2024

Controller and Auditor General

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STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2024-BY NATURE

Classification of Expenses by Nature	Note	2024 TZS	2023 TZS
REVENUE			
Revenue Grants	16	2,874,445,507	1,578,107,863
Revenue from Exchange Transactions	17	3,451,349,660	3,247,588,197
Levies	18	826,369,795	265,023,673
Fees, Fines, Penalties and Forfeits	19	82,873,302	270,115,552
Social Contributions (Revenue)	20	469,675,719	412,016,919
Other Revenue	31	145,635,012	85,551,293
Subvention from other Government entities	32	35,856,431,884	33,879,580,877
TOTAL REVENUE		43,706,780,880	39,737,984,374
EXPENSES AND TRANSFERS			
Expenses			
Wages, Salaries and Employee Benefits	34	24,922,265,455	24,389,574,153
Use of Goods and Service	35	8,548,337,905	7,661,321,798
Maintenance Expenses	36	258,288,424	506,250,266
Other Expenses	52	23,742,129	79,364,464
Expected Credit Loss	54	29,073,721	29,549,697
Social Benefits	56	2,269,987,799	2,140,912,079
Depreciation of Property, Plant and Equipment	77	1,039,030,860	702,161,443
Total Expenses		37,090,726,293	35,509,133,899
Transfer			
Other Transfers	60	366,057,260	488,972,851
Total Transfer		366,057,260	488,972,851
TOTAL EXPENSES AND TRANSFERS		37,456,783,553	35,998,106,750
Surplus / Deficit for the period		6,249,997,327	3,739,877,625

Hon. Bahati Henerico Lekwisa
Council Chairperson
Date: 30/08/2024

SACF. James Marco John
District Executive Director
Date: 30/08/2024

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 30 JUNE 2024

Details	Tax Payer's Fund (TZS)	Acc. Surplus/(Deficit) (TZS)	Other Reserve (TZS)	Total (TZS)
Opening Balance as at 01 Jul 2023	0	60,433,319,702	36,000,000	60,469,319,702
Addition Capital Injected	0	0	0	0
Other Reserve	0	0	0	0
Other Appropriations	0	0	0	0
Surplus/ Deficit for the Year	0	6,249,997,327	0	6,249,997,327
Closing Balance as at 30 Jun 2024	0	66,683,317,029	36,000,000	66,719,317,029
Opening Balance as at 01 Jul 2022	0	56,693,442,078	36,000,000	56,729,442,078
Addition Capital Injected	0	0	0	0
Other Reserve	0	0	0	0
Other Appropriations	0	0	0	0
Surplus/ Deficit for the Year	0	3,739,877,625	0	3,739,877,625
Closing Balance as at 30 Jun 2023	0	60,433,319,702	36,000,000	60,469,319,702

Hon. Bahati Henerico Lekwisa
Council Chairperson
Date: 30/08/2024

SACF. James Marco John
District Executive Director
Date: 30/08/2024

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL
Hon. Chairperson of the Council,
Kyerwa District Council,
P.O.BOX 72,
KYERWA1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS
Unqualified Opinion

I have audited the financial statements of Kyerwa District Council which comprise the statement of financial position as at 30 June 2024, the statement of financial performance, statements of changes in net assets, cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of Kyerwa District Council as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Local Government Finances Act, Cap 290.

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of Kyerwa District Council, in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Charles E. Kichere
Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2025

